

Donor Agreement
Friends of Runyon Canyon Foundation
and
Pink Dolphin Clothing, LLC



Background

Pink Dolphin Clothing, LLC ("Pink Dolphin"), represented by co-founders, Neima Khaila and Cena Barhaghi, will be making a contribution in the amount of \$260,000 (the "Donation") to the Friends of Runyon Canyon Foundation, a 501(c)(3) not for profit organization. The Donation is intended to cover the costs of the renovation of an existing retaining wall and refurbishment of an existing tennis court into a basketball court in Runyon Canyon Park including a drinking fountain (the "Project"). This Donation is designated exclusively for this purpose.

Terms of Agreement

This Donor Agreement sets forth guidelines and responsibilities of the parties:

- 1) The Donation will be made to the Friends of Runyon Canyon Foundation, a 501(c)(3) corporation established in the State of California. The Donation is tax-deductible in accordance with IRS guidelines
- 2) The payment schedule is as follows:
\$70,000 payable by February 5, 2016;
\$47,000 by February 14, 2016;
\$67,000 by March 11, 2016;
\$76,000 by April 5, 2016;
- 3) Should the cost of the Project exceed \$260,000, the Donor is responsible for additional funds. If the costs are less than the Donation amount, the Donor will be refunded the unused funds.
- 4) Pink Dolphin will have the opportunity to place a corporate logo within the basketball court space with related signage recognition as defined in the Gift Agreement between

the City of Los Angeles and the Friends of Runyon Canyon Foundation and as depicted in the renderings attached hereto as Attachment A.

- 5) The Friends of Runyon Canyon Foundation and Pink Dolphin will work together on all press related activities in connection with the Donation and the Project. The publication of any press releases and other public relations activities related to the Donation and/or the Project shall be subject to Pink Dolphin's written approval.
- 6) City of Los Angeles Department of Recreation and Parks (the "City") reserves the rights of final approval of all planning, construction, and renovation related to the Project; provided, however, that if the City does not approve the Project as contemplated herein, then Pink Dolphin may terminate this Agreement and not make the Donation as contemplated herein without liability to Friends of Runyon Canyon Foundation and/or the City.

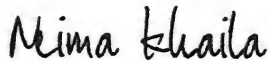
AGREED AND ACCEPTED BY



2/8/2016

Cena Barhaghi, Co-Founder
PINK DOLPHIN CLOTHING, LLC

DATE



2/5/2016

Neima Khaila, Co-Founder and Manager
PINK DOLPHIN CLOTHING, LLCANY

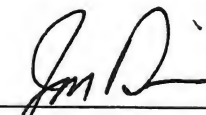
DATE



Donald H. Andres, Vice President & Treasurer
FRIENDS OF RUNYON CANYON FOUNDATION

2/8/2016

DATE



John L. Gile, President
FRIENDS OF RUNYON CANYON FOUNDATION

2/11/2016

DATE

